



Metropolitan Clearing Corporation of India Limited

Date:

To,
Head - Membership
Metropolitan Clearing Corporation of India Limited
Building A, Unit 205 B, 2nd Floor,
Agastya Corporate Park, Sunder Baug Lane,
Kamani Junction, L.B.S Road,
Kurla West, Mumbai – 400 070.

Subject: Application for Clearing Membership of Metropolitan Clearing Corporation of India Limited (MCCIL) under Rules of the Clearing Corporation.

Dear Sir,

We are desirous of becoming a Member of the MCCIL. I/ We hereby apply for membership in the following segments in terms of the Memorandum & Articles of Association and the Rules, Bye-Laws, Regulations, Circulars, Notifications and office orders, issued by the Clearing Corporation and/or SEBI from time to time.

Segment*

Futures & Options/ IRF	■	SCM/ TCM/PCM
Currency Derivatives / IRF	■	SCM/TCM/PCM
Equity Cash	■	SCM/TCM/PCM
Wholesale Debt Market	■	SCM/TCM/PCM

We undertake to comply at all times with all the relevant Rules, Bye-Laws, Regulations, Circulars, Notifications and office orders, issued by the Clearing Corporation and/ or SEBI from time to time upon admission as Member of the Clearing Corporation.

We state that we are qualified to become Members of the Clearing Corporation and have not incurred any disqualifications either under the Clearing Corporation Rules/ Circulars or SEBI Regulations. We are fit and proper in terms of SEBI (Intermediaries) Regulations, 2008.

We shall be liable for all transactions admitted by MCCIL for clearing & settlement wherein we are acting as Clearing Member and we shall comply with all requirements of the Clearing Corporation relating to settlement thereof.

We also confirm to abide by all decisions of the Clearing Corporation with respect to the operation of the Clearing Corporation and would perform accordingly in meeting my financial, regulatory and operational responsibility as decided by the Clearing Corporation from time to time.

We give our details in the Format given in Annexure A to this application.

Thanking you.

Yours sincerely,

Signature with Stamp

(Individual/ Designated Partners/ Designated Directors)

Place:

*All additional Clearing Corporation and SEBI compliances for each segment, as applicable, will have to be done separately.

Annexure - A (Details of applicant)

1.	Formation/ Incorporation: DD/MM/YYYY	
2.	Permanent Account No. (PAN):	
3.	Corporate Identity No. (CIN):	
4.	Brief Description of principal activity of the applicant*:	
5.	Brief description of group, if any, to which the applicant belongs*:	
6.	Address for Correspondence:	
	City:	District:
	State/ Union Territory:	Pin code:
	STD Code:	Tel:
	Fax:	Website:
	Email:	
7.	Details of Infrastructure/ Office: (In case the applicant has any other offices, the details of the same can be given in similar format:	
	Address:	
		State/ Union Territory:
	City:	Pin code:
	Tel:	Fax:
	Carpet area of office (in sq.ft):	Ownership/ Leased, etc.:
	Contact Person/ Authorised Signatory and designation:	
8.	Details of the Chief Executive Officer/Managing Director (Please attach a resume separately):	
	Name:	
	Designation:	Tel:
	Fax:	Mobile:
	PAN No:	Email:
9.	Whether you or any two of your Directors or partners have minimum 2 years of relevant experience in securities market. (Yes/ No)	
10.	What is your networth date not longer than six months before the date of the application)	(Please give your networth as on a
11.	Details of Compliance Officer:	
	Name:	
	Mobile:	PAN No:
	Email:	
12.	Are you an existing member of the Exchange/Clearing Corporation? If so, please specify the details:	
	Membership Id:	
	Sebi Registration No:	

Signature (1):

Rubber Stamp:

Signature (2):

Rubber Stamp:

*May attach material/ write up separately

Annexure - A (Contd..)

13. Please give answers to the following questions in YES/ NO only. (If answer to any of the questions is Yes, please provide complete details, separately by way of a write up, annexing to this format)

a.	Whether you have been engaged as principal or employee in any business other than that of securities?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b.	Have you committed any act which may render you liable to be wound – up?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
c.	Have you had a provisional liquidator or receiver or official liquidator appointed by any court?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d.	Whether any of your designated directors are associated with any of the members/ sub-brokers/ authorised persons of the Exchange?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
e.	Are you listed on any stock exchange?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
f.	Are you a member of any other Exchange/ Clearing Corporation? If so, please specify the details:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Name of the Exchange/Clearing Corporation:			
Segment:			
Sebi Registration No:			
g.	Whether you or your directors or partners, were at any time convicted of any economic offence or offence involving fraud or dishonesty or involving moral turpitude?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
h.	Whether you or your directors or partners were at any time subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
i.	Whether you or your directors or partners were declared insolvent/bankrupt or declared defaulter or expelled by any exchange or Clearing Corporation?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
j.	Whether any of your Directors held the offices as Directors in any company which had been a member of any stock exchange or clearing corporation & had been declared defaulter or expelled by the stock exchange or Clearing Corporation?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
k.	Whether you or any of your Directors or partners were previously refused membership by any stock exchange or Clearing Corporation?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

14. **Details of fees paid in favour of Metropolitan Clearing Corporation of India Limited**

Payment in the form of: Demand Draft/ Pay Order/ Cheque/ NEFT/ RTGS	
Instrument No:	Instrument date:
Issuing Bank:	Amount:
NEFT/ RTGS Date:	Transaction Ref No:
MCCIL Bank Details for NEFT & RTGS: HDFC Bank, Credit Account No: 00600340045980 IFSC Code: HDFC 0000060	

Signature (1):

Rubber Stamp:

Signature (2):

Rubber Stamp:

Membership Application Form (contd..)**UNDERTAKING**

We hereby undertake/ state that:

- The above-mentioned particulars are true, correct and complete to the best of our knowledge and information and no relevant material fact has been suppressed.
- There is no any misstatement or misrepresentation or suppression of facts in connection with this application for clearing membership or breach of any undertaking or condition of admission to clearing membership entails rejection of application or membership.
- We have disclosed and reported all the details in regard to inquiry/ investigation, if any, that has been conducted by any authority including government agencies against applicant/ promoters/ directors etc., during past 10 years and the findings of the concerned agencies available with us have been disclosed fully along with this application.
- We shall pay the required fee and deposits to the clearing corporation and submit the necessary documents as required by the clearing corporation for our seeking the clearing membership of the clearing corporation and as required from time to time.
- Understand that the admission fee and processing fee being paid along with this application by me/us to MCCIL is non-refundable and I undertake not to make any claim on MCCIL for refund of the said fees for any reason whatsoever.
- We will notify the Clearing Corporation within 15 days of any change in information provided in the application.
- We will take prior approval for any change in our constitution.
- On admission of membership of the Clearing Corporation we will not deal in any business other than that of securities.

Date: _____

Place: _____

Authorised Signatories: _____

Signature(s): _____

Name of the signatories: _____

Designation of the signatories: _____

Trade name of the applicant: _____

Rubber Stamp: _____

Photographs:

Affix photograph and
sign across the
photograph

Affix photograph and
sign across the
photograph