

Default Waterfall for April 2021

| S No | Exchange Particulars | MSE/NSE/BSE | | | | ICEX | Amount in INR Lakhs Remarks |
|------|---|---------------------|------|------|------|--------|---|
| | | CDS | EDS | ECM | DMS | | |
| 1 | Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments). | As the case may be. | | | | | |
| 2 | Insurance, if any. | 5,000.00 | | | | | The insurance cover provides for the risks arising out of default of a Clearing Members which would result in pecuniary loss to the Settlement Guarantee Fund of Corporation. In case there are multiple members under default, per member limit would be INR 50 Crs and the cumulative limit per annum will be INR 50 Crs. |
| 3 | CC resources (equal to 5% of the segment MRC). | 208.27 | 0.00 | 0.06 | 0.00 | 50.00 | |
| 4 | Core SGF of the segment in the following order: | | | | | | |
| 4.1 | Penalties | 422.79 | 2.73 | 0.29 | 0.00 | 55.49 | Penalties till trade date February 26, 2021 |
| 4.2 | CC contribution to the extent of at least 25% of the segment MRC | 1,041.35 | 0.00 | 0.31 | 0.00 | 250.00 | |

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|-----|--|-------------|----------|----------|----------|----------|---|
| 4.3 | Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis. | 3,909.22 | 37.98 | 36.97 | 37.28 | 4,245.27 | |
| 4.4 | Earmarking of SGF by Stock Exchange | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | |
| 5 | Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and INR 100 Crore) equal to ratio of segment MRC to sum of MRCs of all segments.* | 697.80 | 0.00 | 0.21 | 0.00 | 167.52 | * INR 100 Crore to be excluded only when remaining CC resources (excluding CC contribution to core SGFs of other segments) are more than INR 100 Crore. |
| 6 | CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI. | 575.00 | 3,851.05 | 3,851.05 | 3,851.05 | 2,334.70 | |

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|---|--|--------------------|------|------|------|---------------------|--|
| | | | | | | | |
| 7 | Capped additional contribution by non-defaulting members of the segment. | 2,082.70 | 0.00 | 0.62 | 0.00 | 500.00 | The maximum capped additional contribution by non-defaulting members shall be lower of 2 times of their primary contribution to Core SGF or 10% of the Core SGF of the segment on the date of default in case of equity/ debt segments. The maximum capped additional contribution by non-defaulting members shall be lower of 2 times of their primary contribution to Core SGF or 20% of the Core SGF of the segment on the date of default in case of derivatives segment |
| 8 | Any remaining loss to be covered by way of pro-rata haircut to pay outs. | As the case may be | | | | | In case loss allocation is effected through haircut to pay outs, any subsequent usage of funds shall be with prior SEBI approval. Further, any exit by CC post using this layer shall be as per the terms decided by SEBI in public interest. |
| CDS: Currency Derivatives Segment EDS: Equity Derivatives Segment ECM: Equity Cash Market DMS: Debt Market Segment COM: Commodity Derivatives Segment | | | | | | | |

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