METROPOLITAN CLEAR

Ref. No.: MCCIL/MEM/1779/2020 October 1, 2020

Sub: Extension for Submission of Undertaking pursuant to SOP in the cases of Trading Member leading to default

Member's attention is drawn to SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/193 dated October 01, 2020, on the subject "Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default - Extension of timeline for submission of the Undertaking cum Indemnity bond by the Trading members (TMs) / Clearing Members(CMs) for all the bank accounts", wherein relaxation has been given to Members with respect to submission of the Undertaking cum Indemnity bond by the TM / CM for all the bank accounts by a period of one month i.e. till October 31, 2020.

Copy of the said SEBI circular is enclosed as Annexure A

Accordingly, members are advised to submit the Undertaking cum Indemnity bond on or before the due date i.e. October 31, 2020 as per the guidelines specified in Clearing Corporation Circular MCCIL/MEM/2020/ 1765 dated September 17, 2020.

For clarifications, members may contact Member Compliance team on 022 –61129000 (Ext. No.-9072/ 9073/9077/9121 & 9298) or send an email at membercompliance@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Ganesh Kanaujiya
Senior Manager

Encl:
Annexure